

Welcome to the

FALL CONGREGATIONAL MEETING

AGENDA

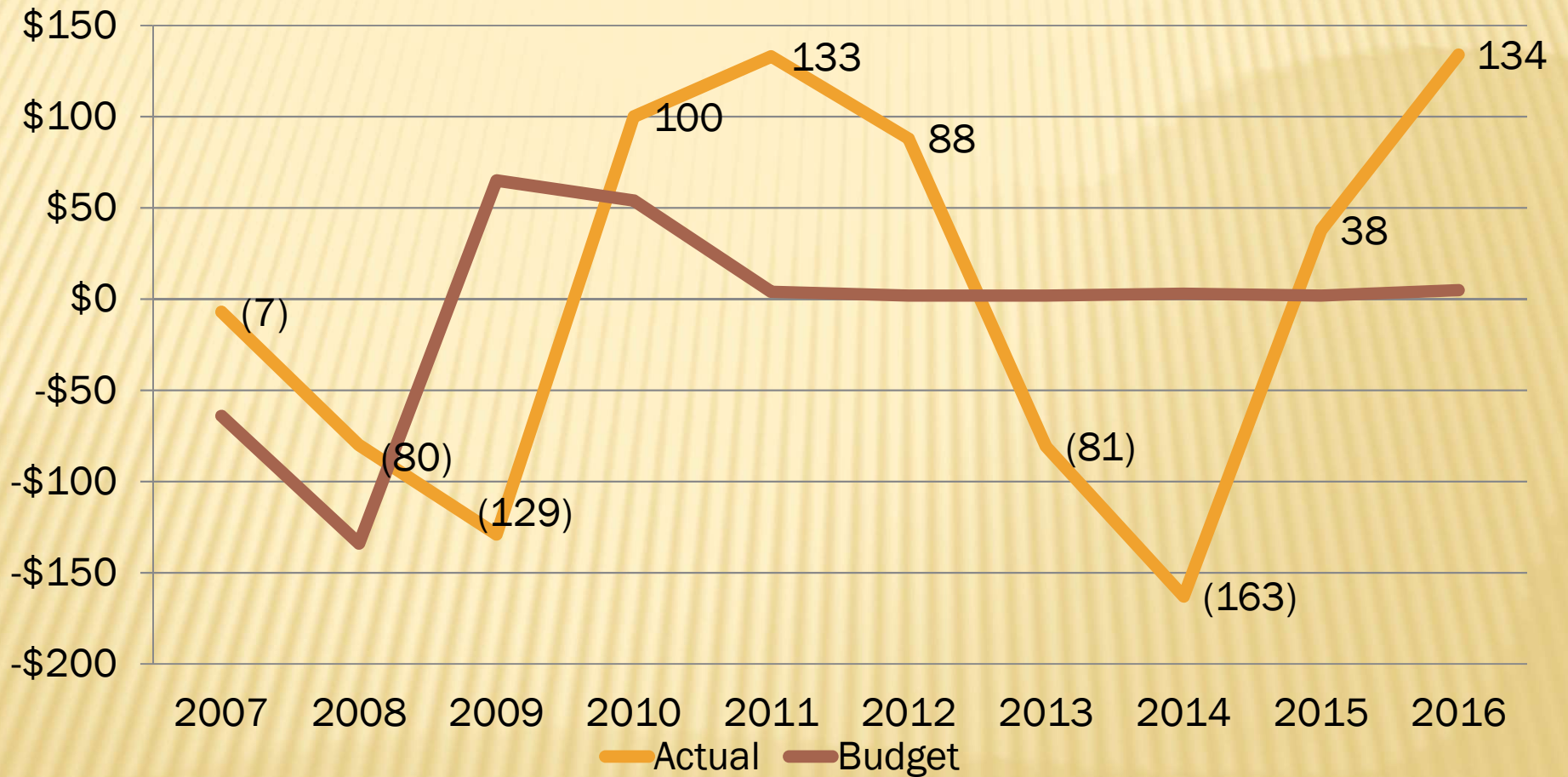
- ✦ Welcome – Joe Luberda
- ✦ Devotion – Jon Shepherd
- ✦ Board of Directors Report – Joe Luberda
- ✦ Financial Report – Jeff Cook
- ✦ Ministry Update – Dion Garrett
- ✦ Q & A/Other Business – Joe Luberda
- ✦ Closing Prayer – Dion Garrett

MINISTRY FUND FISCAL YEAR 15/16

Ministry Fund	Budget	Forecast	Actual
General Offerings	\$3,812	\$3,699	\$3,701
Other Income	640	639	646
Operating Expenses	2,490	2,408	2,406
Ministry Expenses	1,957	1,794	1,807
Surplus/(Deficit)	\$5	\$136	\$134

*Forecast was based on actual results through April 2016.

MINISTRY FUND SURPLUS/(DEFICIT)



FINANCIAL POSITION AT END OF 1ST QUARTER

✦ Budgeted Deficit	(\$279)
✦ Above Budget Giving	\$51
✦ Above Budget Other Income	<u>\$15</u>
✦ Actual Deficit	(\$213)

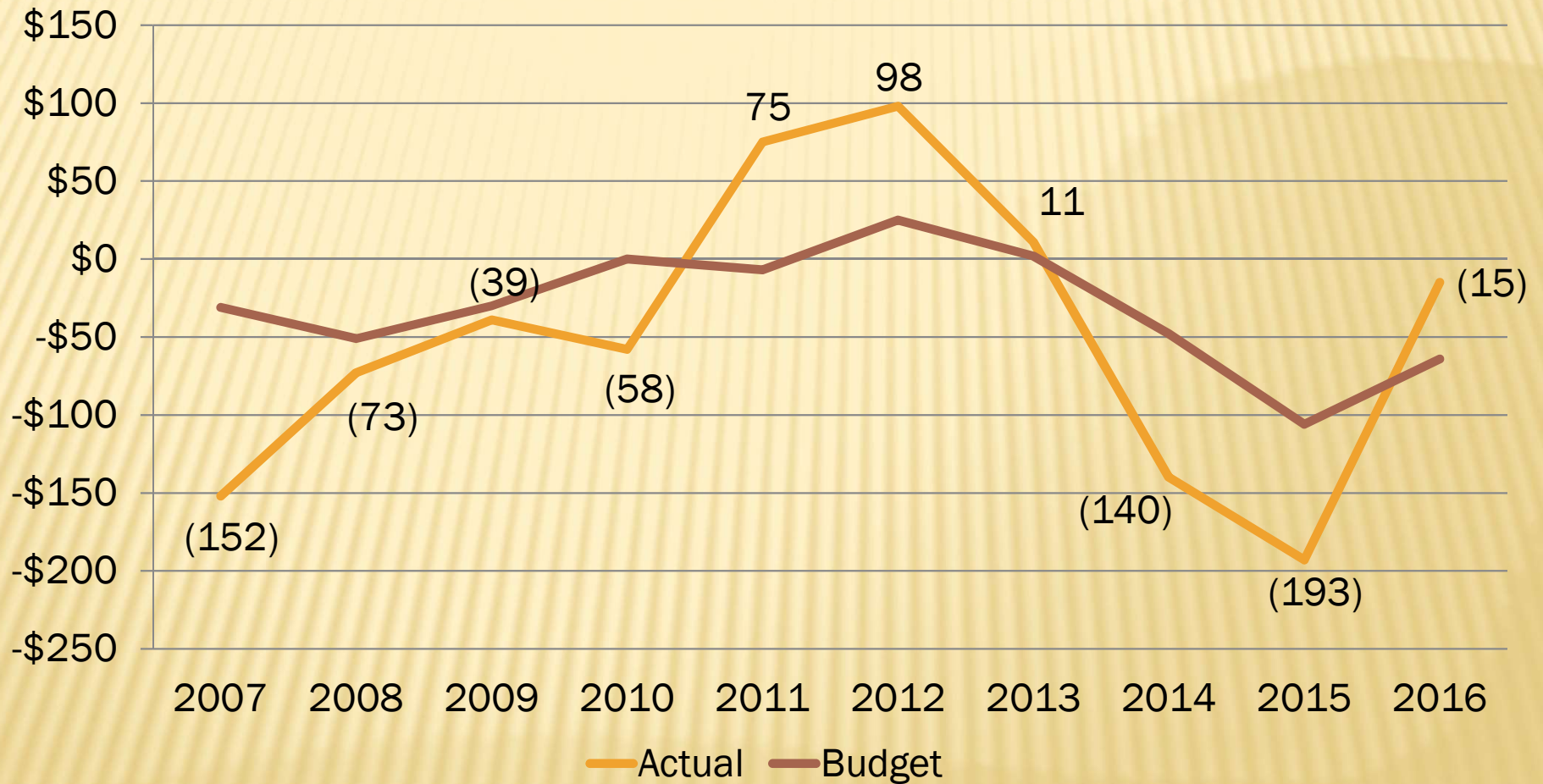
A surplus of \$4k is budgeted for this fiscal year.

SCHOOL FUND FISCAL YEAR 15/16

School Fund	Budget	Forecast	Actual
Tuition ECE – 8 th Grade	\$1,865	\$1,832	\$1,836
Third Source Funding	200	229	225
Other Income	166	157	163
ECE – 8 th Grade Expenses	1,862	1,876	1,865
Other Expenses	433	372	374
Surplus/(Deficit)	(\$64)	(\$30)	(\$15)

*Forecast was based on actual results through April 2016.

SCHOOL FUND SURPLUS/(DEFICIT)



FINANCIAL POSITION AT END OF 1ST QUARTER

◆ Budgeted Surplus	\$11
◆ Above Budget Income	\$38
◆ Below Budget Expenses	<u>\$10</u>
◆ Actual Surplus	\$59

A surplus of \$28k is forecasted for this fiscal year.